

AMTEL HOLDINGS BERHAD
(409449-A)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 NOVEMBER 2010

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2010
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30-11-2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30-11-2009 RM'000	CURRENT YEAR TO DATE 30-11-2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30-11-2009 RM'000
Revenue	13,698	16,932	59,796	55,526
Operating Expenses	(13,441)	(16,048)	(57,662)	(52,814)
Other Operating Income	502	199	1,953	831
Profit from Operations	<u>759</u>	<u>1,083</u>	<u>4,087</u>	<u>3,543</u>
Finance Costs	(49)	(211)	(318)	(559)
Share of Associated Companies' Results	(3)	(16)	34	61
Profit Before Taxation	<u>707</u>	<u>856</u>	<u>3,803</u>	<u>3,045</u>
Taxation	(111)	(26)	(335)	(272)
Profit for the Year	<u>596</u>	<u>830</u>	<u>3,468</u>	<u>2,773</u>
<u>Attributable to:-</u>				
Equity Holders of the Company	705	798	3,855	2,718
Minority Interests	(109)	32	(387)	55
Profit for the Year	<u>596</u>	<u>830</u>	<u>3,468</u>	<u>2,773</u>
<u>Earnings Per Share Attributable to</u> <u>Equity Holders of the Company :-</u>				
Basic (sen)	1.43	1.62	7.82	5.51
Fully Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 30 November 2009 and the accompanying explanatory notes attached to the interim financial statements.

AMTEL HOLDINGS BERHAD
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CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 NOVEMBER 2010
(The figures have not been audited)

	UNAUDITED AS AT CURRENT FINANCIAL PERIOD ENDED 30/11/2010 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 30/11/2009 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	2,712	2,844
Investment Properties	169	13,514
Prepaid Land Lease Payments	31	31
Investments in Associates	107	73
Intangible Assets	317	507
Other Investments	9,202	5,036
Other Receivables	643	984
Deferred Tax Assets	900	900
Non-current assets held for sale	-	2,156
	14,081	26,045
Current Assets		
Inventories	5,963	2,749
Trade & Other Receivables	16,275	14,953
Short Term Investments	276	427
Cash and Bank Balances	15,459	5,710
	37,973	23,839
TOTAL ASSETS	52,054	49,884
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Parent		
Share Capital	49,277	49,277
Reserves	(11,925)	(15,780)
	37,352	33,497
Minority Interests	268	655
Total Equity	37,620	34,152
Non-Current Liabilities		
Hire Purchase Creditors	662	847
Deferred Tax Liabilities	14	13
	676	860
Current Liabilities		
Trade & Other Payables	11,442	11,166
Short Term Borrowings	1,856	3,213
Provision for Taxation	211	274
Hire Purchase Creditors	249	219
	13,758	14,872
Total Liabilities	14,434	15,732
TOTAL EQUITY AND LIABILITIES	52,054	49,884
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.7580	0.6798

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 30 November 2009 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2010
(The figures have not been audited)

	<u>Attributable to Equity Holders of Parent</u>					
	Share Capital RM'000	Share Premium RM'000	Accumulated Losses RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
12 months ended 30 November 2010						
At 1 December 2009	49,277	4,775	(20,555)	33,497	655	34,152
Net profit/(loss) for the year	-	-	3,855	3,855	(387)	3,468
At 30 November 2010	<u>49,277</u>	<u>4,775</u>	<u>(16,700)</u>	<u>37,352</u>	<u>268</u>	<u>37,620</u>
12 months ended 30 November 2009						
At 1 December 2008	49,277	4,775	(23,273)	30,779	740	31,519
Net profit/(loss) for the year	-	-	2,718	2,718	55	2,773
Acquisition from minority interests	-	-	-	-	(140)	(140)
At 30 November 2009	<u>49,277</u>	<u>4,775</u>	<u>(20,555)</u>	<u>33,497</u>	<u>655</u>	<u>34,152</u>

Note:

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 30 November 2009 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2010
(The figures have not been audited)

	CURRENT FINANCIAL YEAR ENDED 30/11/2010 RM'000	PRECEDING FINANCIAL YEAR ENDED 30/11/2009 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	3,803	3,045
Adjustment for:-		
Non-cash items	(26)	974
Non-operating items	293	203
Share of results of associated companies	(34)	(61)
Operating profit before changes in working capital	4,036	4,161
Changes in working capital		
Net changes in current assets	(4,117)	(4,217)
Net changes in current liabilities	256	2,619
Cash generated from operations	175	2,563
Interest received	184	135
Interest paid	(318)	(508)
Taxes paid	(476)	(185)
Net cash (used in)/generated from operating activities	(435)	2,005
CASH FLOW FROM INVESTING ACTIVITIES		
Property, plant and equipment	(639)	2,154
Other investment activities	10,263	418
Net cash generated from investing activities	9,624	2,572
CASH FLOW FROM FINANCING ACTIVITIES		
Net (repayment)/drawdown of bank borrowings	(1,603)	(3,381)
Net cash (used in)/generated from financing activities	(1,603)	(3,381)
NET INCREASE IN CASH AND CASH EQUIVALENT	7,586	1,196
CASH AND CASH EQUIVALENT AT BEGINNING OF THE YEAR	4,343	3,147
CASH AND CASH EQUIVALENT AT END OF THE YEAR	11,929	4,343

Note:

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 30 November 2009 and the accompanying explanatory notes attached to the interim financial statements.